

# *AMENDED FISCAL YEAR 2027 BUDGET*



# Budget Amendment Executive Summary

The Virginia Passenger Rail Authority (VPRA) amended the approved FY27 Budget to reflect budget modifications in the I-95 Corridor program of projects. In July 2026, the U.S. Department of Transportation announced that the Richmond Layover Facility was the recipient of an FY 2026 BUILD grant of \$25 million. These funds, in combination with those received from the Central Virginia Transportation Authority (\$15 million) and from Amtrak IJA Funding (\$30 million), are sufficient to fund the estimated construction improvements for the project. The adjustment for the Franconia to Lorton Third Track, Fairfax County Utility Relocation Project is due to general increases in construction costs, the addition of a needed haul road to the project for safety concerns, and additional administrative costs that were not included in the original estimate. The costs for this project are to be reimbursed by Fairfax County.

## Updated FY27 Financial Planning Results

The FY27 Financial Plan update includes \$72.5 million in new funding sources to offset a net increase of \$72.5 million in budgeted uses. This resulted in a net zero impact on the Management Reserve.

### COMPARISON OF I-95 CORRIDOR PROGRAM EXPENDITURES TO COMPLETION (IN MILLIONS)

| Description                                        | Amended<br>FY27<br>Budget | Approved<br>FY27<br>Budget | Change<br>(\$) |
|----------------------------------------------------|---------------------------|----------------------------|----------------|
| <b>Required Projects</b>                           |                           |                            |                |
| Long Bridge - North                                | \$1,648.4                 | \$1,648.4                  | -              |
| Long Bridge - South                                | 1,016.3                   | 1,016.3                    | -              |
| Alexandria Fourth Track                            | 238.4                     | 238.4                      | -              |
| Franconia to Lorton Third Track                    | 274.3                     | 274.3                      | -              |
| Franconia-Springfield Bypass                       | 532.8                     | 532.8                      | -              |
| Railroad Bridges over Newington Road               | 61.0                      | 61.0                       | -              |
| Potomac Creek Third Track (Siding A) Trackwork     | 175.6                     | 175.6                      | -              |
| Potomac Creek Third Track (Siding A) Roadwork      | 24.0                      | 24.0                       | -              |
| Taylorsville Third Track (Siding C)                | 86.1                      | 86.1                       | -              |
| Neabsco Creek to Woodbridge Third Track (Siding D) | 115.8                     | 115.8                      | -              |
| Aquia Creek Third Track (Siding E)                 | 96.6                      | 96.6                       | -              |
| Crossroads Third Track (Siding F)                  | 142.9                     | 142.9                      | -              |
| L'Enfant Fourth Track and Station Improvements     | 53.3                      | 53.3                       | -              |
| <b>Projects not required for service</b>           |                           |                            |                |
| King and Commonwealth Bridges                      | 97.7                      | 97.7                       | -              |
| Richmond Layover Facility                          | 80.4                      | 10.4                       | 70.0           |
| <b>Other</b>                                       |                           |                            |                |
| TRV Right of Way Transaction Costs                 | 34.8                      | 34.8                       | -              |
| <b>Utility Relocation Projects</b>                 |                           |                            |                |
| Franconia to Lorton Third Track: Fairfax           | 28.9                      | 26.4                       | 2.5            |
| Potomac Creek Third Track: Stafford                | 11.9                      | 11.9                       | -              |
| <b>Total I-95 Corridor Projects</b>                | <b>\$4,719.2</b>          | <b>\$4,646.7</b>           | <b>\$72.5</b>  |

# I-95 CORRIDOR CAPITAL PROJECTS

(IN MILLIONS)

| Description                                        | Estimate Level | Expenses Incurred to Date* | FY26           | FY27             | FY28             | FY29           | FY30           | FY31           | Total Project Budget |
|----------------------------------------------------|----------------|----------------------------|----------------|------------------|------------------|----------------|----------------|----------------|----------------------|
| <b>Required Projects</b>                           |                |                            |                |                  |                  |                |                |                |                      |
| Long Bridge - North                                | 4              | \$109.4                    | \$371.5        | \$330.4          | \$262.7          | \$231.0        | \$238.3        | \$105.1        | <b>\$1,648.4</b>     |
| Long Bridge - South                                | 4              | 128.7                      | 188.4          | 264.7            | 204.9            | 114.1          | 111.7          | 3.8            | <b>1,016.3</b>       |
| Alexandria Fourth Track                            | 6              | 50.2                       | 57.6           | 102.2            | 28.4             | -              | -              | -              | <b>\$238.4</b>       |
| Franconia to Lorton Third Track                    | 5              | 19.3                       | 17.0           | 59.0             | 129.1            | 49.9           | -              | -              | <b>274.3</b>         |
| Franconia-Springfield Bypass                       | 6              | 36.3                       | 144.6          | 137.9            | 146.4            | 65.8           | 1.8            | -              | <b>532.8</b>         |
| Railroad Bridges over Newington Road               | 5              | 2.8                        | 2.3            | 30.0             | 25.9             | -              | -              | -              | <b>61.0</b>          |
| Potomac Creek Third Track (Siding A) Trackwork     | 5              | 10.7                       | 14.5           | 37.4             | 90.8             | 22.2           | -              | -              | <b>175.6</b>         |
| Potomac Creek Third Track (Siding A) Roadwork      | 3              | 1.3                        | 4.4            | 7.6              | 8.5              | 2.2            | -              | -              | <b>24.0</b>          |
| Taylorsville Third Track (Siding C)                | 1              | -                          | 1.5            | 19.5             | 24.8             | 21.6           | 18.7           | -              | <b>86.1</b>          |
| Neabsco Creek to Woodbridge Third Track (Siding D) | 1              | 0.2                        | 2.9            | 20.8             | 25.9             | 30.0           | 27.0           | 9.0            | <b>115.8</b>         |
| Aquia Creek Third Track (Siding E)                 | 1              | 0.2                        | 1.6            | 18.6             | 33.8             | 30.0           | 12.4           | -              | <b>96.6</b>          |
| Crossroads Third Track (Siding F)                  | 1              | 0.3                        | 6.9            | 31.8             | 40.4             | 38.5           | 25.0           | -              | <b>142.9</b>         |
| L'Enfant Fourth Track and Station Improvements     | 3              | 0.5                        | 0.1            | 0.1              | 18.1             | 18.0           | 16.5           | -              | <b>53.3</b>          |
| <b>Projects not required for service</b>           |                |                            |                |                  |                  |                |                |                |                      |
| King and Commonwealth Bridges                      | 6              | 4.0                        | 17.7           | 58.5             | 17.5             | -              | -              | -              | <b>97.7</b>          |
| Richmond Layover Facility                          | 4              | 4.2                        | 0.8            | 5.4              | 12.6             | 29.3           | 27.3           | 0.8            | <b>80.4</b>          |
| <b>Other</b>                                       |                |                            |                |                  |                  |                |                |                |                      |
| TRV Right of Way Transaction Costs                 | 7              | 30.4                       | 3.0            | 1.4              | -                | -              | -              | -              | <b>34.8</b>          |
| <b>Total I-95 Corridor Rail Projects</b>           |                | <b>\$398.5</b>             | <b>\$834.8</b> | <b>\$1,125.3</b> | <b>\$1,069.8</b> | <b>\$652.6</b> | <b>\$478.7</b> | <b>\$118.7</b> | <b>\$4,678.4</b>     |
| <b>Utility Relocation Projects</b>                 |                |                            |                |                  |                  |                |                |                |                      |
| Franconia to Lorton Third Track: Fairfax           | 4              | 0.7                        | 2.4            | 15.2             | 10.6             | -              | -              | -              | <b>28.9</b>          |
| Potomac Creek Third Track: Stafford                | 4              | 0.2                        | 1.5            | 8.3              | 1.9              | -              | -              | -              | <b>11.9</b>          |
| <b>Total I-95 Corridor</b>                         |                | <b>\$399.4</b>             | <b>\$838.7</b> | <b>\$1,148.8</b> | <b>\$1,082.3</b> | <b>\$652.6</b> | <b>\$478.7</b> | <b>\$118.7</b> | <b>\$4,719.2</b>     |

**Estimate Level** 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

\* Includes expenses for FY25 and prior.